



RELIANCE, INC. POLICY ON U.S. POLITICAL ACTIVITY AND SPENDING PRACTICES
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Reliance, Inc. (“**Reliance**”) is committed to conducting business ethically, with integrity, and in accordance with the law. That commitment includes compliance with rules, regulations, and standards governing political activity and spending. This policy sets forth Reliance’s practices regarding political activity and spending, and applies to Reliance and its wholly-owned subsidiaries (collectively, the “Corporation”).

Corporate Political Contributions

The Corporation prohibits the use of corporate funds for any political contributions, including contributions to Super PACs, political committees organized under Section 527 of the Internal Revenue Code, and 501(c)(4) organizations that may use funds for political purposes. The Corporation also prohibits the use of corporate funds for any independent political expenditures or electioneering communications in direct support of or opposition to any candidates, parties, campaigns, or ballot initiatives.

Trade Associations

Like most major U.S. corporations, the Corporation may be a member in various trade associations and other organizations that may advocate views on public policy issues. The Corporation does not always agree with every position adopted by these groups and reviews its involvement with trade associations and other organizations on an ongoing basis. The Corporation does not join trade associations to advance political purposes and does not expect those associations of which it is a member to make political contributions. Trade association and other organization contributions are reported annually to the Nominating and Governance Committee of the Corporation’s Board of Directors.

Personal Employee Contributions

The Corporation supports its employees becoming personally involved in their communities and in the political process; however, the Corporation does not permit the use of corporate resources or Corporation time for personal political matters except with the written pre-approval of the Corporation’s General Counsel. The Corporation may not, under any circumstances, require any employee to make political contributions. The Corporation will not reimburse its employees for political contributions. Consistent with the Corporation’s Anti-Bribery and Anti-Corruption Policy, giving money, gifts, products or services to government officials in exchange for official action is strictly prohibited.

Political Action Committee

The Corporation does not have a Political Action Committee ("**PAC**"). Should the Corporation decide to form a PAC, the Corporation will update this Policy to reflect that decision.

Other Political Activities

Any employee who is involved in political activities and is unsure whether those activities are in compliance with this Policy and/or the Corporation's Anti-Bribery and Anti-Corruption Policy should consult the Corporation's General Counsel. Employees who engage in other political activities, such as lobbying activities, must report all such activities and any related expenditures to the Corporation's General Counsel. Reliance complies with all U.S. federal and state laws governing lobbying activities, including the Lobbying Disclosure Act and the Honest Leadership and Open Government Act, in addition to their state counterparts.

Public Reporting and Amendments

While the Corporation prohibits the use of corporate funds for any political contributions or expenditures, in the event the Nominating and Governance Committee approved an amendment to or deviation from this Policy and the Corporation thereafter were to make political contributions or expenditures, the Corporation would publicly disclose such contributions or expenditures on a semi-annual basis. For the purpose of this Policy, the words "contributions" and "expenditures" shall include direct and indirect monetary contributions to candidates, as defined by 26 U.S.C. § 162(e)(1)(B), and contributions to political committees, ballot measures, 501(c)(4) organizations, and political parties.

In addition, the Corporation will publicly disclose on a semi-annual basis the non-deductible portion of payments of dues and special assessments made by the Corporation to U.S.-based trade or industry associations receiving annually \$50,000 or more in total payments, if such information is available after making reasonable efforts to obtain the information from such associations.

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